

Next month's issue will be released on May 27 after the close of the market.

### Changes to the Portfolios

To the Conservative portfolio this month we have made the following changes:

Removed	Added
(Subscribers Only)	(Subscribers Only)

To the Growth portfolio we have made the following change:

Removed	Added
(Subscribers Only)	(Subscribers Only)

## PORTFOLIOS

### Conservative

Price 4/29	Change Since Last Publication	Trading Range	
		Bottom	Top
(Subscribers Only) \$29.xx	-10.0%	\$27.94	\$33.21
37.xx	-1.8	35.51	39.08
<b>40.xx</b>		<b>28.18</b>	<b>37.77</b>
56.xx	-11.6	52.30	60.46
49.xx	6.4	45.68	49.23
54.xx	-1.1	52.73	55.78
<b>82.xx</b>		<b>76.03</b>	<b>83.52</b>
30.xx	1.1	28.21	31.61
63.xx	20.4	53.04	58.65
26.xx	4.6	24.57	27.72

### Growth

Price 4/29	Change Since Last Publication	Trading Range	
		Bottom	Top
(Subscribers Only) \$79.xx	10.2%	\$64.91	\$78.51
29.xx	15.2	23.85	29.36
68.xx	-2.4	65.74	70.42
127.xx	12.6	88.75	119.58
30.xx		26.39	30.81
104.xx	6.2	88.95	100.81
41.xx	6.7	36.17	41.06
178.xx	8.2	152.53	168.77
85.xx	2.5	76.04	86.11
67.xx	4.2	55.89	65.73

### Trading

Price 4/29	Objective	Downside
		Limit
(Subscribers Only) \$30.09	\$32.12	\$28.25
60.27	63.60	57.75
42.61	45.75	40.48
19.45	20.81	18.01

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### PORTFOLIO PERFORMANCE\*

	Month <sup>1</sup>	YTD <sup>2</sup>
Conservative	1.08%	X.xx%
Growth	6.45	18.28
Trading	2.69	9.06
S&P 500	7.34	0.48

<sup>1</sup> Return is from last publication.

<sup>2</sup> Return is from 12/29/08 - 4/29/09

\*The performance figures shown in the table reflect the percentage change in the aggregate market value of all securities recommended by Birinyi Associates, Inc. from time to time for inclusion in the applicable portfolio during the period indicated. It is assumed that 100 shares were bought on the recommended date without regard to the price of such security. A list of all such securities will be provided by Birinyi Associates, Inc. upon request. Thus, some distortion in reported performance may result from the addition or removal of relatively high priced or low priced securities, but it is not believed that such distortions are material. It should not be assumed that recommendations made in the future will be profitable or equal to the performance of the securities in this list.