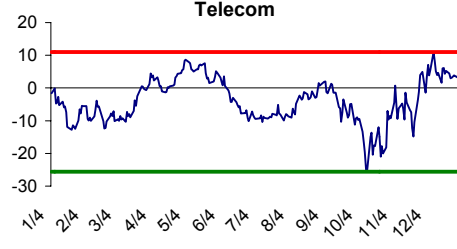
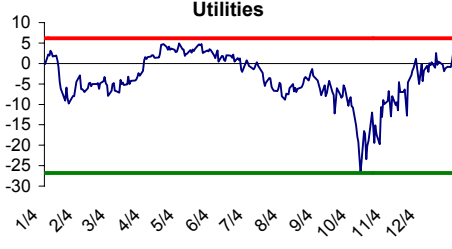
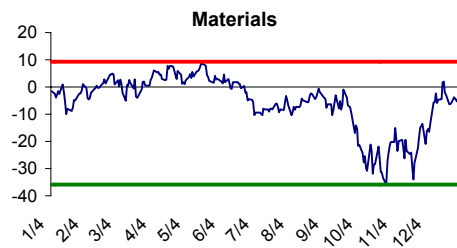
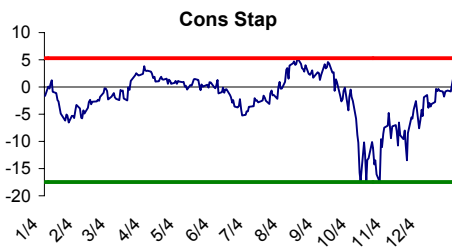
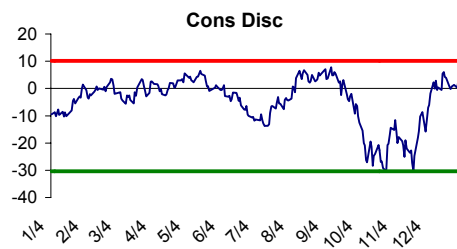
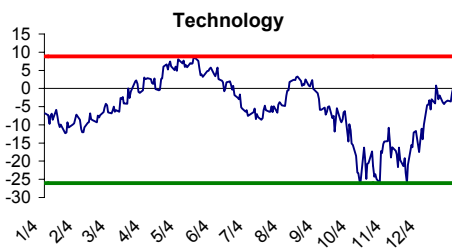
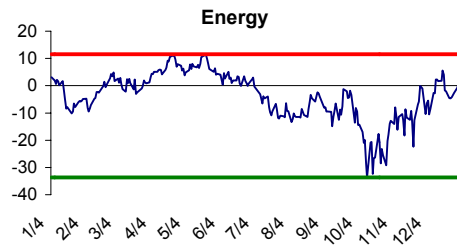
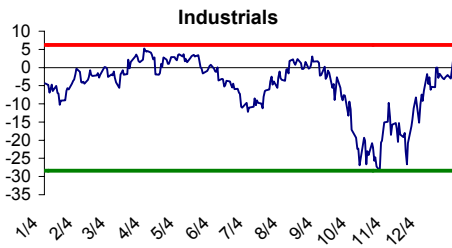
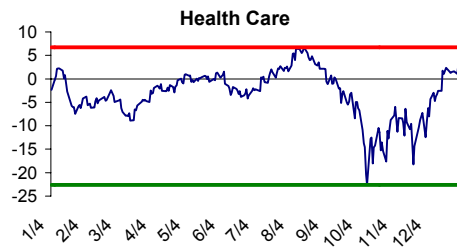
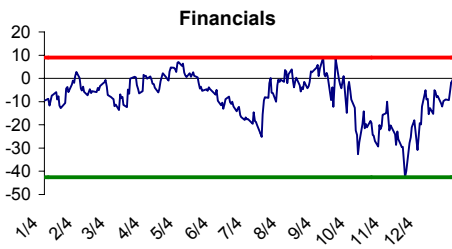


### Sector Timing Model

ETF	Sector	Price	Bottom TE	Top Te	% From Bottom <sup>1</sup>	% From Top <sup>1</sup>	Absolute Buy Price <sup>2</sup>	Absolute Sell Price <sup>2</sup>	Avg ANR	Price Tgt	Sector Trend
SPY	S&P 500	932	842	932	10.70	0.00	657	935	3.9	1106	D
DIA	Dow 30	9035	8278	9008	9.14	0.30	6606	9086			D
XLF	Financials	171.36	151.16	191.59	13.36	-10.56	98.33	186.71	3.5	217	D
XLV	Health Care	316.22	284.71	308.50	11.07	2.50	229.52	316.52	4.0	364	D
XLI	Industrials	215.83	192.16	214.12	12.32	0.80	145.40	215.83	3.7	241	D
XLE, OIH	Energy	403.12	359.23	397.18	12.22	1.50	250.94	421.99	4.2	488	C
XLK	Technology	241.74	217.93	245.13	10.93	-1.38	171.16	252.01	4.0	296	D
XLY	Cons Disc	177.33	149.88	172.30	18.32	2.92	112.19	177.33	3.7	199	D
XLP	Cons Stap	250.98	236.62	249.36	6.07	0.65	200.49	255.89	4.1	296	C
XLB	Materials	142.94	128.60	148.17	11.15	-3.53	88.71	151.23	3.8	187	D
XLU	Utilities	151.29	140.58	148.49	7.62	1.89	105.80	153.40	3.8	173	D
IYZ	Telecom	114.93	100.12	111.82	14.79	2.78	78.90	117.60	4.1	132	D



<sup>1</sup> Green if below range, red if above.  
<sup>2</sup> Green or red if within 2% of theoretical extreme.

## Birinyi Top Quintile Database

Stock	Price	Bottom TE	Top TE	% From Bottom <sup>1</sup>	% From Top <sup>1</sup>	Absolute Buy Price <sup>2</sup>	Absolute Sell Price <sup>2</sup>	SPM (+ / -)	Trend	Money Flow
<b>Cons Disc</b>										
MCD	63.75	55.14	61.21	15.61	4.16	48.84	64.94	1.63 / -1.61	B	3, 3
CMCSA	17.99	14.70	16.87	22.36	6.63	10.79	18.11	0.86 / -0.76	C	3, 3
DIS	23.92	21.01	24.06	13.83	-0.60	16.09	24.68	0.85 / -0.81	C	2, 2
HD	24.13	20.39	23.96	18.36	0.71	16.38	26.72	1.09 / -0.83	D	2, 2
TWX	10.63	8.68	10.23	22.51	3.90	6.02	10.63	0.40 / -0.38	D	3, 2
LOW	22.64	18.65	22.11	21.38	2.38	15.16	25.23	1.09 / -0.77	C	3, 3
TGT	34.63	31.25	37.74	10.80	-8.25	22.32	41.10	1.78 / -1.59	D	3, 3
NKE	53.06	47.04	53.47	12.79	-0.76	38.88	57.58	2.05 / -1.82	C	3, 3
NWSA	9.69	7.09	9.35	36.62	3.66	4.49	9.69	0.42 / -0.37	E	3, 3
AMZN	54.36	42.51	53.97	27.86	0.72	29.23	56.19	2.56 / -2.36	C	3, 2
YUM	32.00	25.59	30.06	25.05	6.44	20.76	32.52	0.95 / -0.97	C	3, 2
SPLS	18.79	15.88	18.55	18.31	1.31	10.92	19.35	0.98 / -0.76	C	3, 3
DTV	24.18	19.95	22.76	21.17	6.23	15.41	24.47	1.02 / -0.89	B	3, 3
VIA/B	19.73	14.82	19.00	33.17	3.86	9.80	19.73	0.84 / -0.73	E	3, 3
KSS	37.56	29.11	35.92	29.02	4.57	20.18	38.95	1.47 / -1.44	C	2, 2
JCI	19.32	15.64	18.52	23.55	4.31	9.24	19.37	0.71 / -0.78	C	3, 3
<b>Cons Stap</b>										
PG	62.80	59.79	63.91	5.04	-1.73	52.28	67.96	1.70 / -1.52	C	2, 1
WMT	57.18	52.71	56.26	8.47	1.64	46.45	60.35	1.60 / -1.50	B	3, 3
KO	45.90	43.40	45.92	5.76	-0.05	35.14	48.70	1.40 / -1.30	D	3, 3
PM	44.12	39.61	43.26	11.39	1.99			0.00 / 0.00	D	2, 2
PEP	55.97	52.61	55.89	6.38	0.14	40.48	58.36	1.46 / -1.40	D	3, 2
KFT	27.34	26.24	28.37	4.18	-3.62	22.43	29.99	0.74 / -0.72	B	3, 3
CVS	29.38	26.79	29.66	9.68	-0.95	20.47	30.68	1.21 / -1.09	B	3, 3
CL	69.32	59.59	65.84	16.33	5.28	47.49	69.32	1.89 / -1.72	B	3, 3
MO	15.20	14.71	18.07	3.33	-15.86	12.53	17.76	0.52 / -0.49	C	3, 3
<b>Energy</b>										
XOM	81.64	71.71	79.79	13.84	2.32	61.17	84.91	3.39 / -3.06	D	1, 2
CVX	76.52	68.53	77.39	11.65	-1.13	51.24	82.43	3.52 / -3.37	C	2, 3
COP	54.85	47.35	52.86	15.84	3.76	32.21	56.95	2.24 / -2.47	D	2, 3
SLB	45.62	40.83	49.91	11.74	-8.60	25.27	55.58	2.63 / -2.74	C	3, 3
OXY	62.16	46.86	56.59	32.66	9.84	31.22	62.48	3.04 / -3.04	B	2, 3
DVN	68.49	64.44	74.93	6.29	-8.59	44.94	82.49	4.00 / -4.16	B	3, 4
APA	79.26	68.50	77.88	15.71	1.77	46.10	88.52	4.75 / -4.67	B	4, 3
XTO	37.58	32.31	37.06	16.30	1.41	20.95	40.54	1.90 / -2.17	C	4, 4

1/5/2009

## Birinyi Top Quintile Database

Stock	Price	Bottom TE	Top TE	% From Bottom <sup>1</sup>	% From Top <sup>1</sup>	Absolute Buy Price <sup>2</sup>	Absolute Sell Price <sup>2</sup>	SPM (+ / -)	Trend	Money Flow
<b>Financials</b>										
JPM	31.35	28.53	37.18	9.88	-15.67	19.21	40.77	2.78 / -2.02	C	1, 2
WFC	30.00	26.02	31.69	15.30	-5.33	19.74	38.24	2.23 / -1.56	B	1, 1
BAC	14.33	13.03	20.50	9.98	-30.11	7.53	20.78	1.47 / -1.21	D	1, 1
USB	25.25	24.14	28.84	4.62	-12.43	18.96	32.65	1.42 / -1.17	C	3, 2
C	7.14	6.21	11.68	14.99	-38.88	2.35	11.03	0.79 / -0.65	E	1, 2
GS	86.76	64.14	90.43	35.27	-4.05	38.41	96.17	4.59 / -4.02	D	2, 2
BK	28.52	26.37	31.03	8.16	-8.10	18.67	32.05	2.41 / -2.25	D	3, 3
MET	35.97	24.67	34.70	45.83	3.65	12.88	37.33	2.10 / -1.93	D	1, 3
TRV	45.20	38.71	43.32	16.76	4.34	28.97	47.36	2.54 / -2.10	D	2, 3
AXP	19.33	18.54	24.82	4.28	-22.12	13.27	24.90	1.18 / -1.27	E	2, 1
AFL	46.28	38.87	46.09	19.06	0.41	27.21	48.07	2.14 / -2.17	D	1, 3
MER	11.64	10.74	16.56	8.34	-29.72	5.73	15.46	1.41 / -1.20	E	3, 2
CB	50.32	46.11	50.85	9.13	-1.04	38.24	64.32	2.68 / -2.34	D	3, 2
STT	41.10	35.32	42.28	16.35	-2.80	23.87	45.61	3.10 / -2.74	D	2, 3
ALL	33.26	23.51	29.85	41.50	11.44	14.52	33.26	1.46 / -1.41	E	3, 1
MS	16.99	12.46	16.84	36.31	0.89	4.23	17.22	1.76 / -1.18	E	2, 3
PNC	48.59	45.01	62.81	7.96	-22.63	35.70	64.26	3.87 / -2.86	B	2, 3
<b>Health Care</b>										
JNJ	60.65	57.45	61.00	5.57	-0.58	47.75	63.49	1.67 / -1.30	C	2, 3
PFE	18.27	15.99	17.52	14.28	4.31	13.56	18.27	0.54 / -0.50	C	2, 1
ABT	53.56	51.56	55.05	3.88	-2.70	45.59	57.40	1.52 / -1.34	B	3, 4
MRK	31.00	25.87	29.41	19.83	5.39	21.66	31.00	1.09 / -1.23	C	3, 3
AMGN	58.99	54.90	59.46	7.45	-0.80	45.37	74.70	2.47 / -1.95	C	3, 3
WYE	38.39	32.52	36.24	18.03	5.93	25.67	38.39	1.35 / -1.30	C	3, 3
GILD	52.18	43.50	48.76	19.94	7.02	34.76	53.56	1.88 / -1.85	C	3, 2
BMJ	23.88	19.36	22.48	23.34	6.24	17.18	23.95	0.68 / -0.59	B	3, 3
LLY	40.57	31.90	37.09	27.18	9.39	23.77	40.57	1.20 / -1.14	D	3, 3
MDT	32.61	29.70	38.07	9.81	-14.33	22.71	36.50	1.21 / -0.97	D	3, 3
BAX	55.08	51.51	58.99	6.94	-6.63	43.49	60.88	1.60 / -1.52	C	3, 3

<sup>1</sup> Green if below range, red if above.

<sup>2</sup> Green or red if within 2% of theoretical extreme.

## Birinyi Top Quintile Database

Stock	Price	Bottom TE	Top TE	% From Bottom <sup>1</sup>	% From Top <sup>1</sup>	Absolute Buy Price <sup>2</sup>	Absolute Sell Price <sup>2</sup>	SPM (+ / -)	Trend	Money Flow
<b>Industrials</b>										
GE	17.07	15.62	18.82	9.29	-9.28	10.72	19.08	0.67 / -0.72	D	2, 3
UPS	56.11	49.94	55.92	12.35	0.34	38.97	57.66	1.93 / -1.64	D	2, 2
UTX	54.95	47.09	52.83	16.69	4.01	37.04	54.95	2.05 / -1.73	D	3, 3
MMM	59.19	56.84	63.64	4.13	-6.99	46.38	64.34	1.97 / -1.71	D	3, 3
BA	45.25	38.85	46.89	16.48	-3.49	29.59	47.03	1.71 / -1.71	D	2, 3
EMR	37.95	31.44	34.98	20.72	8.50	24.52	37.95	1.55 / -1.39	D	3, 3
LMT	85.55	73.27	82.09	16.77	4.22	53.62	87.11	2.29 / -2.47	B	3, 3
CAT	46.91	35.67	42.67	31.50	9.93	22.39	46.91	1.55 / -1.62	C	3, 3
UNP	50.13	45.80	60.13	9.45	-16.63	39.11	61.93	2.30 / -2.61	B	3, 3
HON	34.66	26.26	31.60	32.00	9.67	18.44	34.66	1.05 / -1.11	D	3, 3
GD	59.76	51.41	59.09	16.23	1.13	37.85	61.08	1.77 / -1.73	C	3, 3
BNI	78.45	72.84	82.74	7.71	-5.18	61.50	87.32	2.48 / -2.96	B	3, 3
<b>Materials</b>										
MON	73.72	69.19	83.63	6.55	-11.85	52.38	96.20	5.04 / -4.65	D	3, 2
DD	26.18	24.01	29.89	9.03	-12.42	16.83	29.70	1.10 / -1.08	C	3, 4
DOW	15.41	17.58	23.80	-12.33	-35.25	12.61	22.83	0.86 / -0.89	D	3, 1
PX	62.43	54.07	61.79	15.46	1.03	37.73	64.88	2.93 / -2.48	C	2, 3
NEM	40.33	24.90	36.69	61.98	9.92	17.76	42.32	1.58 / -1.39	D	2, 3
NUE	48.30	31.72	43.23	52.29	11.73	22.88	50.26	2.39 / -2.47	E	3, 2
<b>Technology</b>										
MSFT	20.33	19.00	21.74	7.02	-6.47	15.29	25.09	0.91 / -0.76	D	4, 2
IBM	87.37	78.43	87.29	11.40	0.09	60.75	91.30	2.33 / -2.51	C	2, 1
CSCO	16.96	15.78	17.50	7.48	-3.06	12.19	18.12	0.73 / -0.65	D	3, 3
HPQ	36.81	32.67	36.53	12.68	0.76	24.79	37.33	1.17 / -1.16	C	2, 2
INTC	15.20	13.26	15.16	14.59	0.28	10.39	16.09	0.61 / -0.65	D	3, 3
AAPL	90.75	86.92	100.93	4.40	-10.08	55.62	119.66	4.32 / -5.05	C	3, 3
GOOG	321.32	281.77	339.01	14.04	-5.22	220.83	387.92	16.14 / -12.92	D	3, 3
ORCL	18.41	16.14	17.80	14.06	3.44	13.28	18.92	0.75 / -0.72	C	3, 3
QCOM	37.05	31.67	36.50	16.99	1.51	25.41	39.64	1.84 / -1.40	B	4, 3
EMC	10.86	9.88	11.05	9.89	-1.74	7.61	12.77	0.48 / -0.45	D	1, 3
ADP	40.41	34.08	38.75	18.57	4.29	27.60	40.75	1.13 / -1.13	C	3, 2
TXN	16.04	14.52	17.55	10.48	-8.59	11.75	17.71	0.56 / -0.70	D	3, 2
DELL	10.75	10.33	12.11	4.07	-11.20	7.17	13.47	0.42 / -0.51	D	3, 3
YHOO	12.85	10.76	13.09	19.45	-1.81	7.49	15.40	0.88 / -0.56	D	3, 4
EBAY	14.66	12.77	14.95	14.84	-1.92	9.11	16.37	0.61 / -0.65	D	3, 2

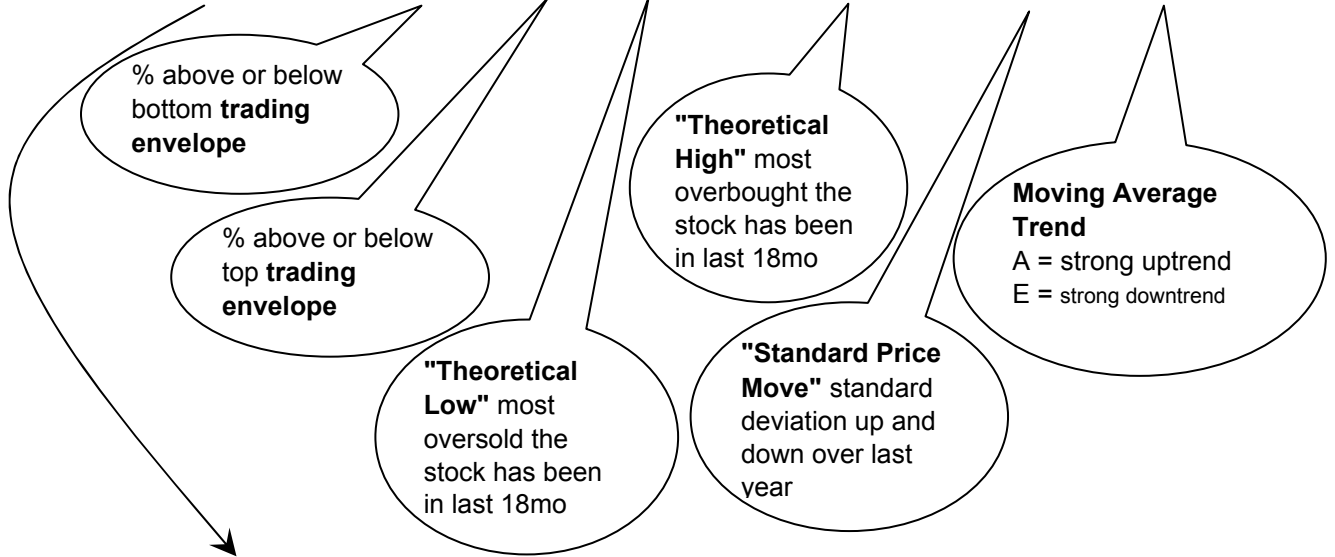
1/5/2009

## Birinyi Top Quintile Database

Stock	Price	Bottom TE	Top TE	% From Bottom <sup>1</sup>	% From Top <sup>1</sup>	Absolute Buy Price <sup>2</sup>	Absolute Sell Price <sup>2</sup>	SPM (+ / -)	Trend	Money Flow
<b>Telecom</b>										
T	29.42	26.02	28.74	13.05	2.36	20.49	30.76	1.22 / -1.02	D	3, 3
VZ	34.64	28.72	33.54	20.62	3.29	24.23	35.91	1.18 / -1.09	D	2, 3
<b>Utilities</b>										
EXC	57.17	50.26	55.23	13.75	3.51	36.64	57.83	2.59 / -2.12	D	2, 3
SO	37.47	34.55	36.54	8.45	2.54	30.84	38.20	1.08 / -0.78	C	3, 3
FPL	51.66	44.26	49.18	16.71	5.05	31.42	52.17	1.95 / -1.86	D	3, 3
D	36.54	34.45	36.32	6.07	0.60	28.28	38.68	1.15 / -1.08	C	2, 3
DUK	15.40	14.60	16.01	5.48	-3.81	12.56	16.29	0.52 / -0.51	C	3, 3
ETR	84.69	78.19	83.36	8.31	1.59	57.91	90.44	3.18 / -2.94	C	3, 4
FE	49.66	49.42	56.02	0.48	-11.35	35.57	58.04	2.21 / -2.19	C	3, 3

## Birinyi Top Quintile Database (explanation)

Stock	Price	Bottom TE	Top TE	% From Bottom <sup>1</sup>	% From Top <sup>1</sup>	Absolute Buy Price <sup>2</sup>	Absolute Sell Price <sup>2</sup>	SPM (+ / -)	Trend	Money Flow
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**"Top Quintile"** - The top fifth (sorted on market cap, based on # of stocks) of each sector. The consumer discretionary sector for example has 86 stocks, one fifth of 86 (rounding up) is 18. Our database displays the 18 largest stocks (MCD carrying the most weight), sorted by market cap. Smaller sectors such as utilities and telecom have fewer stocks highlighted.

**Bottom/Top TE (Trading Envelope):** One standard deviation from the previous 50 trading days added to and subtracted from the 50-day moving average

**From First Page:**

**Avg ANR:** Average analyst score for all stocks (1 = sell; 5 = buy)

**Price Tgt:** Bottoms-up consensus price target for analysts covering all stocks

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